

Pension Fund Budget 2024/25
Appendix 1

Administrative	£
Software-Licences and Maintenance	337,039
Actuarial Services	26,300
Other External Services	8,776
SBC Financial Management Services	273,107
Travel Expenses (Officers)	500
Total Administrative Costs	645,722
Investment Management	
Investment Manager Fees	6,566,883
Custody Fees	60,000
Total Investment Management Costs	6,626,883
Oversight & Governance	
Travel Expenses (Committee & Board)	2,000
Investment Consultant Costs	665
Performance Measurement Fees	31,000
Pension & Lifetime Savings Association Membership	2,906
Single Code Review	25,000
Accounting Fees-NT	18,000
Bank Charges	200
Fees Other	2,000
External Audit Services	26,370
SBC Financial Management Services	177,378
Total Oversight & Governance Costs	285,519
Grand Total	7,558,124